Mr. President, Board of Directors and members of the Club Lafayette.

The Finance Committee has met to discuss the feasibility in making the following donations:

- $1,000.00 to the Charity Committee of the Club.
- $5,000.00 to St. Joseph’s Shrine.
- $4,500.00 to Notre Dame de Lourdes Bldg. Fund.

Total donations proposed $10,500.00.

This past year, 1958, The Club Lafayette had an operating profit of $3,097.61. Income from Bonds and Interests of $5,595.50.

Realizing that our Club is chartered as partly charitable and that it is not wise nor is it the intent of the club to accumulate a little fortune the Finance Committee feels that it is also unwise and not good Business to donate more than our yearly income.

Therefore the Finance Com. unanimously approves the $1,000.00 to the Charity Committee of the Club.

The Fin. Com. recommends that an addition total not to exceed $5,000.00 be approved for all other donations. This total of $6,000.00 represents 75% of our yearly income.

The Committee’s next problem was” Should we recommend the donation to St. Joseph’s Shrine or to NotreDame de Lourd? 
After much deliberation it was concluded that both causes were equally worthy so we recommend donations of $2,500.00 to St. Joseph's Shrine and $2,500.00 to Notre Dame de Lourde's Building Fund.

Respectfully submitted by the Finance Committee of the Club Lafayette

George W. Normandin
Roland H. Paquette
Dr. Joseph F. Montminy Jr.

Chairman